

#SAIC2019 NEWS

Issue 1



Building a conducive business environment

President Ramaphosa said since last year's conference, South Africa has worked collectively to implement policy reforms to create certainty, consistency and predictability for investors and citizens.

Government, he said, has been steadily working to create a business environment that is competitive and conducive to investment.

"We are on a path of removing impediments and constraints to inclusive growth. We have embarked on a path that is illuminated by policy consistency and

regulatory certainty, fiscal responsibility, and decisive interventions to stimulate economic activity," he said.

Central to efforts to ignite growth and create jobs is an ambitious execution-oriented industrial strategy founded on partnerships between government, labour and industry.

"It prioritises growth in important sectors such as automotive, clothing and textiles, gas, chemicals and plastics, tourism, renewable energy, oceans economy, agriculture, mining and beneficiation, the digital economy and the high-tech industries," the President said

South Africa is open for business and investment

- Invest in a country that is innovating into the 4th Industrial Revolution
- Invest in a country that is ranked in the Top 5 mining countries in the world
- South Africa delivers world class economic infrastructure and a sophisticated business environment



R300 million



R14 billion



R1.4 billion

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R12,9 billion



R2.43 billion



R426 million



SA's investment drive a force to be reckoned with: President Ramaphosa



South Africa's ambitious target to net R1.2 trillion in investment is not a gimmick but a concerted effort to attract investment, President Cyril Ramaphosa has warned detractors.

It is now exactly a year since the inaugural investment conference saw 31 local and international businesses announce investment projects worth R300 billion. Of these, eight projects have been realised and completed.

"Factories have either been built or facilities have been improved and workers have been employed... Seventeen [projects] are in

construction or at implementation stage. In total, this represents R238 billion of investment, which was announced last year. This is a phenomenal achievement from those who stood here and made those announcements.

"In many ways, it is gratifying to see commitments that were made, materialising in the form of new factories, new

production lines, new products, new services and more importantly for us, jobs that were created flowing from the investments," the President said.





R23 billion



R700 million

South Africa is
open for
Investment

- The world's 58th most innovative country
- Ranked number 1 out of 141 nations for budget transparency
- Ranked number 46 out of 141 for innovation capability
- Most diversified and advanced African economy
- Most advanced ICT infrastructure in Africa





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